

ASX Announcement

3 February 2023



Appointment of Chief Financial Officer

DDH1 Limited (ASX: DDH) (**DDH1** or the **Company**) is pleased to announce the appointment of Simon Franich as its Chief Financial Officer (**CFO**), effective 24 April 2023.

Simon is a highly experienced Chartered Accountant with over 15 years of professional services and industry experience. He previously served as DDH1's Group Financial Controller from August 2019 to January 2022, and more recently, as CFO of Norcliffe Mining Services. During his career, he held senior roles in the audit division with professional service firms Deloitte and Grant Thornton.

Managing Director and CEO, Sy Van Dyk, stated, "We are pleased to welcome Simon back as our CFO and a member of the executive team. His disciplined approach to financial management, coupled with his extensive knowledge of DDH1, made him the ideal candidate after a comprehensive search. I look forward to working closely with Simon once again to maintain our strong performance-orientated culture."

This announcement has been authorised for release to the ASX by Sy Van Dyk, Managing Director and CEO.

For further information, please contact:

Sy Van Dyk

Managing Director & CEO

DDH1 Limited

(08) 9435 1700

investor.relations@ddh1.com.au

About DDH1 Limited

DDH1 is a quality global drilling company. The Company has four strong and well-established brands: DDH1 Drilling, Ranger Drilling, Strike Drilling and Swick Mining Services. Together they create a global scale mineral drilling company with operations throughout Australia, North America and Western Europe.

The Company has 190 rigs and one of the top five largest fleets globally (approx. 60% surface and 40% underground). DDH1 maintains a modern fleet with best-in-class technology to deliver optimal productivity, value and safety for clients.

The Company offers a broad range of specialty drilling services across the mining value chain and has a reputation for quality and service delivery. Approximately 80% of DDH1's clients are repeat business.

The Company revenue is predominately derived from the production and resource definition phase, which is less cyclical. DDH1's drilling services are commodity agnostic and it has exposure to a diverse range of commodities, including gold, iron ore, nickel, copper and other critical metals. DDH1 has no exposure to coal.

DDH1 prioritises safety and is investing in automation and rigs of the future to minimise perceived high-risk operations and impact on the environment.

The Company has an experienced leadership team and a best-in-class workforce. Together they maintain a quality-focused culture and are driving its organic and inorganic growth strategy for shareholders.

For more information, please visit www.ddh1.com.au