

DDH1 Limited

Preliminary Final Report for the year ended 30 June 2022

Appendix 4E

(All comparisons year ended 30 June 2021)

Results for announcement to the market

		2022	2021
Statutory results		\$M	\$M
Revenue from ordinary activities	increase of 41.0% to	\$415.4	\$294.6
Earnings before interest costs, income taxes, depreciation and amortisation (EBITDA) from ordinary activities	increase of 38.4% to	\$90.8	\$65.6
Earnings before interest costs and income tax (EBIT)	increase of 31.2% to	\$55.0	\$41.9
Net Profit attributable to shareholders (NPAT)	decrease of 37.3% to	\$35.9	\$57.2

FY21 Statutory NPAT was positively impacted by a one-off income tax benefit of \$30.2M as a result of the resetting of the tax bases of the Company's assets upon IPO.

The accompanying FY22 Annual Report that follows gives further explanation of the FY22 results.

Dividend Information

Year ended 30 June 2022	Amount per share (cents)	Franked amount for dividend component (%)	Record date	Payment date
2022 final dividend per share	2.65	100%	16 September 2022	7 October 2022

Net tangible asset backing

	2022	2021
Net tangible asset backing per share	\$0.66	\$0.59

Audit

This Appendix 4E is based on the consolidated financial statements of DDH1 Limited, which have been audited by Deloitte. A copy of Deloitte's unqualified audit report can be found in DDH1 Limited's FY22 Annual Report that follows.

Annual General Meeting

The Annual General Meeting will be held on 4 November 2022.

Other information

Disclosure requirements for ASX Listing Rule 4.3A not contained in this Appendix 4E are included in DDH1 Limited's FY22 Annual Report and follows this ASX Announcement.

This ASX announcement has been authorised for release by the Board of DDH1 Limited



Ben MacKinnon – Chief Financial Officer
30 August 2022

About DDH1 Limited

DDH1 is a quality global drilling company. The Company has four strong and well-established brands: DDH1 Drilling, Ranger Drilling, Strike Drilling and Swick Mining Services. Together they create a global scale mineral drilling company with operations throughout Australia, North America and Western Europe.

The Company has 184 rigs and one of the top five largest fleets globally (approx. 60% surface and 40% underground). DDH1 maintains a modern fleet with best-in-class technology to deliver optimal productivity, value and safety for clients.

The Company offers a broad range of specialty drilling services across the mining value chain and has a reputation for quality and service delivery. Approximately 80% of DDH1's clients are repeat business.

The Company revenue is predominately derived from the production and resource definition phase, which is less cyclical. DDH1's drilling services are commodity agnostic and it has exposure to a diverse range of commodities including gold, iron ore, nickel, copper and other critical metals. DDH1 has no exposure to coal.

DDH1 prioritises safety and is investing in automation and rigs of the future to minimise perceived high-risk operations and impact on the environment.

The Company has an experienced leadership team and a best-in-class workforce. Together they maintain a quality-focused culture and are driving its organic and inorganic growth strategy for shareholders.

For more information, please visit www.ddh1.com.au.



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