

DDH1 Limited

Preliminary Final Report for the year ended 30 June 2021

Appendix 4E

(All comparisons are for the year ended 30 June 2020)

Results for announcement to the market

		2021
Statutory results¹		\$M
Revenue from ordinary activities	increase of 17.9% to	\$294.6
Earnings before interest costs, income taxes, depreciation and amortisation (EBITDA) from ordinary activities	increase of 3.6% to	\$65.6
Earnings before interest costs and income tax (EBIT)	increase of 6.4% to	\$41.9
Net Profit attributable to shareholders (NPAT)	increase of 132.5% to	\$57.2

		2021
Pro-Forma results²		\$M
Revenue from ordinary activities	increase of 17.9% to	\$294.6
Earnings before interest costs, income taxes, depreciation and amortisation (Pro-Forma EBITDA)	increase of 15.6% to	\$74.6
Earnings before interest costs and income tax (Pro-Forma EBIT)	increase of 19.2% to	\$50.9
Net Profit attributable to shareholders (Pro-Forma NPAT)	increase of 21.2% to	\$35.2

The accompanying ASX Announcement and FY21 Annual Report that follows give further explanation of the results and provide a definition of Pro-Forma.

Dividend Information

Year ended 30 June 2021	Amount per share (cents)	Franked amount for dividend component (%)	Record date	Payment date
2021 final dividend per share	2.18 cents	100%	17 September 2021	8 October 2021

Net tangible asset backing

	2021	2020
Net tangible asset backing per share	\$0.59	\$0.34

Audit

This Appendix 4E is based on the consolidated financial statements of DDH1 Limited, which have been audited by Deloitte. A copy of Deloitte's unqualified audit report can be found in DDH1 Limited's FY21 Annual Report that follows.

Annual General Meeting

The Annual General Meeting will be held as a hybrid meeting allowing for attendance in person or online and will be held on 19 November 2021.

Other information

Disclosure requirements for ASX Listing Rule 4.3A not contained in this Appendix 4E are included in DDH1 Limited's FY21 Annual Report and accompanying ASX Announcement.

¹ **Statutory results** - unless otherwise stated, statutory financial information for the Group for the period 1 July 2020 to 30 June 2021.

² **Pro-Forma results** - have been derived from the audited statutory information, after adjusting for pro-forma adjustments include:

- incremental costs of \$0.6 million associated with being a publicly listed company;
- the elimination of the financial impacts of the Management Incentive Plan and the inclusion of a share-based payment expense under the new Long-Term Incentive Plan, totaling \$1.5 million;
- the exclusion of IPO costs of \$7.4 million to be expensed in the FY21 statutory results;
- the exclusion of \$0.7 million for shares gifted to employees on listing; and
- a normalised tax rate of 30%

This ASX announcement has been authorised for release by the Board of DDH1 Limited



Ben MacKinnon – Chief Financial Officer

27 August 2021

About DDH1 Limited

DDH1 Limited, which is listed on Australian Securities Exchange with the ASX ticker DDH, is a profitable Australian drilling company servicing the mining and exploration sectors. Based in Perth, Western Australia, and led by an experienced and respected management team, DDH1 is an industry leader in deep hole directional drilling.

DDH1 employs around 1,000 people and operates a fleet of 98 modern and highly specified drill rigs across its three brands – DDH1 Drilling, Ranger Drilling and Strike Drilling – to offer clients the full suite of specialised drilling services. Included in the fleet line-up are dual-purpose rigs able to perform air core and reverse circulation (RC) – a precursor for drilling deeper – and diamond core drilling to enable clients to secure high-quality mineral samples.

Central to DDH1’s strategic approach is the pursuit of long-term relationships with clients, built on quality drilling services and a deep understanding of their business needs.

For more information, please visit www.ddh1.com.au.



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